

January 17-23: National Thrift Week

The Mayoral Proclamation

“Philadelphians and all Americans are struggling in the recovery from a formidable, global economic downturn. We must work together to create a sustainable prosperity with economic opportunity for all and a growth-orientated, thriving workforce.

The Philadelphia Thrift Leaders Roundtable was established to bring together community leaders in Philadelphia to renew the working concept of “thrift”, as derived from the word, thrive. Thrift is a traditional American value that can best be defined as the wise use of all our resources, both individual and public. The practice of thrift can be integrated into our plans for financial literacy, economic development, or environmental stewardship. Thrift is the antidote to the waste of our resources and the debt that plagues our economy, nationwide.

Philadelphia-based non-profit and commercial organizations including People For People, Incorporated, The John Templeton Foundation, and Beneficial Bank, have joined together with partner businesses, schools, and religious and community organizations to restore the observance of National Thrift Week, a vibrant American tradition in the first half of the Twentieth century. Inspired by our city’s historical statesman, Benjamin Franklin who stated that “A Penny Saved is a Penny Earned”, Philadelphia is the appropriate city to take the lead in restoring the positive influence of National Thrift Week.

THEREFORE...

I, Michael A. Nutter, Mayor of the City of Philadelphia, do hereby proclaim the week of January 17 – 23, 2011 to be

THRIFT WEEK

In Philadelphia and urge all citizens to be aware of the beneficial practice of thrift in restoring balance to our economy and in creating an environment for sustainable growth that will improve the quality of life for all Americans.”

Michael A. Nutter
Mayor